

Changing the way,
we twist the yarn

 **MEERA™**
INDUSTRIES LIMITED

Regd. office
2126, Road No. 2, GIDC,
Sachin - 394 230, Surat.(Guj.) India.
Tel.: 0261-2399114, Cell : 98795 63372, Fax : +91-261-2397269
E-Mail : Info@meeraind.com Web : www.meeraind.com

Principle Works, Quality Speaks.

IN HOUSE R&D Center

An ISO 9001:2015 Company

CIN - L29298GJ2006PLC048627

Date: 03RD July, 2021

Mr. Harshad Naik Listing Compliance BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir,

Sub: Revised Declaration as per your email dated July 02ND, 2021.

Ref: Your E-mail dated July 02ND, 2021 through Harshad.Naik@bseindia.com

With reference to the above captioned subject matter, please find the revised declaration from the Management containing that the statutory Auditor of the company K A SANGHAVI AND CO LLP, Chartered Accountants, have issued Audit Report with unmodified opinions in respect of the Audited Financial Statements (Standalone and Consolidated) of the company for the Half Year ended and Year ended on March 31, 2021.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Meera Industries Limited



Bhavisha Khakhkhar
Company Secretary & Compliance Officer

Encl: As above

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CIN - L29298GJ2006PLC048627

Date: 29TH June, 2021

The Manager - Listing BSE Limited 14th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: MEERA Scrip Code: 540519
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on 29.06.2021

This is with reference to the above captioned subject line and In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today has inter-alia considered and approved following:

1. Reviewed, considered and approved the Audited Financial Results (Standalone and Consolidated) for the Half Year/ Year ended 31st March, 2021 along with the Audit Report for the Financial Year ended 31st March, 2021. Copy of the same is enclosed herewith.

The results are also being uploaded on the Company's website at – www.meeraind.com

2. Recommended a Final Dividend for the Financial Year 2020-21 @ Rs. 0.70/- per equity share i.e. 7% of Rs. 10/- (Rupees Ten only) each and the same shall be payable subject to approval of the shareholders at the ensuing Annual General Meeting of the Company within prescribed time limit.
3. Recommended re-appointment of Statutory Auditor of the Company, K A SANGHAVI AND CO LLP, Chartered Accountants, for the next 5 (five) years, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company within prescribed time limit.

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4. Appointed M/s Chirag Shah & Associates, Practising Company Secretaries, Ahmedabad, as the Secretarial Auditor of the Company for the F.Y. 2020- 2021, and as certifying agency for ROC forms from now for the year 2021.
5. Re-appointment of firm of the Internal Auditor D D R & Co, Chartered Accountants, Surat for the Financial Year 2021-2022.
6. Taken on note various compliances made during the quarter and year ended on March 31, 2021.

We hereby declare the statutory Auditor of the company K A SANGHAVI AND CO LLP, Chartered Accountants, have issued Audit Report with unmodified opinions in respect of the Audited Financial Statements (Standalone and Consolidated) of the company for the Half Year ended and Year ended on March 31, 2021.

Further also know that, the Audited Financial Results are not using published in Newspapers as the proviso to Regulation 47(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 exempts the companies whose securities are listed on SME exchange from publishing such results in newspaper.

The company will inform in due course the date of Annual General Meeting for the year ended 31ST March, 2021.

The Board Meeting commenced at 05.00 P.M. and concluded at 06.05 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Meera Industries Limited



Bhavisha Khakhkar

Company Secretary & Compliance Officer

Encl: As above



K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
MEERA INDUSTRIES LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of Meera Industries Limited (the "Company") for the half year ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.



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K A SANGHAVI & CO. LLP CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

These Half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

CA Amish A. Sanghavi

Partner

M. No. 101413

ICAI UDIN: 21101413AAAAFN8854



Place: Surat

Date: June 29, 2021



K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

Independent auditor's report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
MEERA INDUSTRIES LIMITED**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Meera Industries Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended on March 31, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following entities:
 1. Meera Industries Limited
 2. Meera Industries USA LLC
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

Emphasis of Matter Paragraph – Not Applicable

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the unaudited Financial Results of 1 wholly owned subsidiaries whose Financial Results reflect Group's share of total assets of Rs. 148.86 Lakhs as at March 31, 2021, Group's share of total revenue of Rs. 22.83 Lakhs and Rs. 90.52 Lakhs and Group's share of total net profit after tax of Rs. 1.90 Lakhs and Rs. 2.33 Lakhs for the half year ended on March 31, 2021 and for the period from April 01, 2020 to March 31, 2021 respectively, as considered in the consolidated Financial Results. These unaudited Financial Statements/Financial Results/financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the half year ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K A SANGHAVI & Co LLP
Chartered Accountants
FRN: 120846W / W100289



CA Amish A. Sanghavi
Partner
M. No. 101413
ICAI UDIN: 21101413AAAAFO6588

Place: Surat
Date: June 29, 2021



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Statement of Standalone audited Financial Results for the Half Year/ Year ended 31st March, 2021

(Rs. in Lacs)

Sr. No	Particulars	Standalone				
		Half Year Ended			Year Ended	
		31.03.2021 Audited (CY H2)	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	31.03.2021 Audited FY 20-21	31.03.2020 Audited FY 19-20
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,436.02	741.29	714.37	2,177.31	2,015.63
II	Other Income	14.65	34.99	41.05	49.64	85.33
III	Total Revenue (I + II)	1,450.67	776.28	755.42	2,226.95	2,100.96
IV	Expenses					
	(a) Cost of Materials consumed	816.74	311.66	468.27	1,128.40	1,197.15
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	62.74	23.75	(23.45)	86.49	(19.02)
	(d) Employee benefits expense	154.19	110.44	145.22	264.63	277.91
	(e) Finance Cost	0.44	1.52	2.06	1.96	3.32
	(f) Depreciation and amortisation expense	29.11	23.88	21.81	52.99	42.17
	(g) Other expenses	234.42	159.84	282.18	394.26	519.59
	Total Expenses	1,297.64	631.09	896.10	1,928.73	2,021.10
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	153.03	145.19	(140.69)	298.22	79.86
VI	Exceptional Items					
VII	Profit (Loss) before extraordinary items and tax (V- VI)	153.03	145.19	(140.69)	298.22	79.86
VIII	Extraordinary items	1.77	0.45	1.30	2.22	1.30
IX	Profit (Loss) before tax (VII - VIII)	151.26	144.74	(141.98)	296.00	78.56
X	Tax Expenses					
	(a) Current Tax	27.51	34.81	(36.28)	62.32	17.60
	(b) Deferred Tax	11.61	2.09	4.30	13.70	5.09
XI	Net Profit (Loss) for the period (IX - X)	112.14	107.84	(110.01)	219.98	55.87
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88
XIII	Earnings Per Share					
	(i) Basic	1.05	1.01	(3.30)	2.06	0.53
	(ii) Diluted	1.05	1.01	(3.30)	2.06	0.53



For and on behalf of Board of Directors
of Meera Industries Limited

(Signature)
Dharmesh V Desai
Managing Director
(DIN: 00292502)

Date: 29/06/2021
Place: Surat

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Segment wise Revenue, Result, Assets and Liabilities

CIN - L29298GJ2006PLC048627

(Rs. In Lacs)

Particulars	Standalone				
	Half Year Ended			Year Ended	
	31.03.2021 Audited (CY H2)	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	31.03.2021 Audited (FY 2020-21)	31.03.2020 Audited (FY 2019-20)
1. Segment Revenue					
a) Machine Manufacturing Division	1,206.45	731.72	365.67	1,938.17	1,341.24
b) Yarn Division	229.57	9.57	348.70	239.14	674.39
Total	1,436.02	741.29	714.37	2,177.31	2,015.63
Less- Inter Segment Revenue					
Net Sales /Income From Operations	1,436.02	741.29	714.37	2,177.31	2,015.63
2. Segment Results(Profit Before Tax and Interest)					
a) Machine Manufacturing Division	134.01	150.32	-153.20	284.33	53.27
b) Yarn Division	13.79	-5.14	6.43	8.65	17.71
Total	147.80	145.18	-146.77	292.98	70.98
Less:					
a) Finance Charges	0.44	1.52	2.06	1.96	3.32
b) Other In-allocated Expenditure	-	-	-	-	-
c) Un-allocated Income	3.89	1.09	6.85	4.98	10.89
Profit Before Tax	151.25	144.75	-141.98	296.00	78.56
Less:					
- Current Tax	27.51	34.81	-36.28	62.32	17.60
- Deffered Tax	11.61	2.09	4.30	13.70	5.09
Profit After Tax	112.13	107.85	-110.01	219.98	55.87
3.(Segment Asset - Segment Liabilities)					
Segment Asset					
a) Machine Manufacturing Division	2,789.60	2,733.89	2,659.69	2,789.60	2,659.69
b) Yarn Division	368.26	168.62	155.82	368.26	155.82
d) Un-allocated	180.49	126.70	109.67	180.49	109.67
Total	3,338.35	3,029.21	2,925.18	3,338.35	2,925.18
Segment Liabilities					
a) Machine Manufacturing Division	602.76	545.47	492.94	602.76	492.94
b) Yarn Division	141.17	37.97	70.70	141.17	70.70
d) Un-allocated	110.19	20.28	43.90	110.19	43.90
Total	854.12	603.72	607.54	854.12	607.54

For and on behalf of Board of Directors
of Meera Industries Limited


Dharmesh V Desai
Managing Director
(DIN: _00292502)

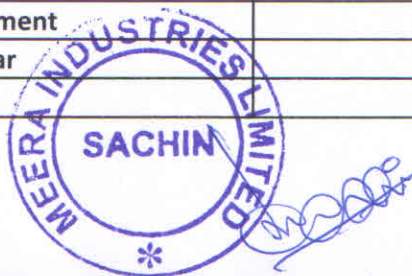


MEERA INDUSTRIES LIMITED
CIN : L29298GJ2006PLC048627

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(` in Lakhs)

PARTICULARS	31ST MARCH 2021	31ST MARCH 2020
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	296.00	78.56
Adjustments for :		
Depreciation	52.99	42.17
Interest Income	(3.04)	(2.89)
Dividend Income	-	-
Profit on sale of Fixed Asset	-	(4.32)
Gain on Sale of Shares / Mutual Funds	(0.88)	(3.69)
Operating profit / (loss) before working capital change	345.07	109.83
Movements in working capital		
Increase / decrease in inventories	(32.43)	(147.14)
Increase / decrease in sundry Debtors	(229.26)	133.28
Increase / decrease in Short term advances and loans	72.96	(155.07)
Increase / decrease in other Current Assets	(0.78)	3.42
Increase / decrease in Long term advances and loans	427.68	(425.98)
Increase / decrease in Sundry Creditors	69.83	(83.34)
Increase / decrease in other Current Liability	117.47	45.29
Increase / decrease in short term provisions	1.10	
Increase / decrease in other Non - Current Liability	(2.43)	3.10
Cash (used in) / generated from operating activities	769.20	(516.63)
Direct tax paid, net	(25.43)	(46.73)
Net cash (used in) / generated flow from Operating activities	743.76	(563.35)
Cash flow from investing activities		
Purchase of Fixed asset	(455.74)	(574.70)
Proceeds from sale of Fixed Assets	-	41.30
Investment in Wholly Owned Subsidiary	-	-
Purchase of Shares / Mutual funds	(155.00)	(460.00)
Proceeds from sale of Shares / Mutual funds	157.25	457.75
Interest Income	3.04	2.89
Dividend Income	-	-
Net cash (used in) / generated from investing activities	(450.45)	(532.76)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	-	1,174.50
Payment of Final / Interim Dividend to Shareholders	(53.39)	(177.98)
Payment of Dividend Distribution Tax	-	(36.59)
Share Issue Expenses	-	(68.62)
Received from Borrowings	-	-
Repayment of Borrowings	-	-
Net cash (used in) / generated from financing activities	(53.39)	891.32
Net Increase/ decrease in cash and cash equivalent	239.92	(204.79)
Cash and cash equivalent at beginning of the year	105.32	310.11
Cash and cash equivalent at end of period	345.23	105.32



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CIN - L29298GJ2006PLC048627

Statement of Consolidated audited Financial Results for the Half Year/ Year ended 31st March, 2021

(Rs. in Lacs)

Sr. No	Particulars	Consolidated				
		Half Year Ended			Year Ended	
		31.03.2021 Audited (CY H2)	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	31.03.2021 Audited FY 20-21	31.03.2020 Audited FY 19-20
I	Revenue from Operations					
	Net Sales/Income from Operations (Net of excise duty)	1,461.31	762.09	717.11	2,223.40	2,026.54
II	Other Income	14.42	34.99	41.05	49.41	85.33
III	Total Revenue (I + II)	1,475.73	797.08	758.16	2,272.81	2,111.86
IV	Expenses					
	(a) Cost of Materials consumed	816.74	311.66	468.27	1,128.40	1,197.15
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	73.77	33.04	(35.02)	106.81	(44.28)
	(d) Employee benefits expense	154.19	110.44	145.39	264.63	278.34
	(e) Finance Cost	0.48	1.74	2.07	2.22	3.39
	(f) Depreciation and amortisation expense	29.40	24.10	22.03	53.50	42.60
	(g) Other expenses	249.15	173.25	295.74	422.40	558.55
	Total Expenses	1,323.73	654.23	898.49	1,977.96	2,035.75
V	Profit (Loss) before exceptional and extraordinary items and tax (III - IV)	152.00	142.85	(140.33)	294.85	76.12
VI	Exceptional Items	-	-	-	-	-
VII	Profit (Loss) before extraordinary items and tax (V- VI)	152.00	142.85	(140.33)	294.85	76.12
VIII	Extraordinary items	1.77	0.45	1.30	2.22	1.30
IX	Profit (Loss) before tax (VII - VIII)	150.23	142.40	(141.63)	292.63	74.82
X	Tax Expenses					
	(a) Current Tax	26.06	30.56	(36.28)	56.62	17.60
	(b) Deferred Tax	11.61	2.09	4.30	13.70	5.09
XI	Net Profit (Loss) for the period (IX - X)	112.56	109.75	(109.65)	222.31	52.13
XII	Paid-up equity share capital (Face Value: Rs. 10/- each)	1,067.88	1,067.88	1,067.88	1,067.88	1,067.88
XIII	Earnings Per Share					
	(i) Basic	1.05	1.03	(3.24)	2.08	0.50
	(ii) Diluted	1.05	1.03	(3.24)	2.08	0.50



For and on behalf of Board of Directors
of Meera Industries Limited

Dharmesh Desai
Managing Director
(DIN: _00292502)

Date: 29/06/2021

Place: Surat

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Audited Consolidated Statement of Assets and Liabilities

CIN - L29298GJ2006PLC048627

(Rs. In lacs)

Sr. No.	Particulars	Consolidated	
		Year Ended 31.03.2021	Year Ended 31.03.2020
	A. EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	1,067.88	1,067.88
	Reserves and Surplus	1,435.51	1,268.33
	Money Received against share warrants	-	-
	Total Shareholder's Funds	2,503.39	2,336.20
2	Share Application Money Pending Allotment		
3	Non-Current Liabilities		
	Long-term borrowings		
	Deferred tax liabilities (Net)	33.98	20.28
	Other Long term liabilities	-	-
	Long term provisions	7.57	10.00
	Sub-total Non-Current Liabilities	41.55	30.28
4	Current Liabilities		
	Short-term borrowings	0.74	-
	Trade payables		
	-Micro enterprises & Small enterprises	60.70	80.31
	-Other than micro enterprises & Small enterprises	395.04	305.60
	Other current liabilities	300.43	182.64
	Short-term provisions	65.80	24.02
	Sub-total Current Liabilities	822.71	592.57
	TOTAL EQUITY AND LIABILITIES	3,367.65	2,959.05
	B. ASSETS		
1	Non-current assets		
	<i>Fixed assets</i>		
	(i) Tangible assets	1,291.69	930.46
	(ii) Intangible assets	20.66	19.99
	(iii) Capital work-in-progress	57.09	16.82
	(iv) Intangible assets under development	-	-
	Non-current investments	-	-
	Deferred tax assets (net)	-	-
	Long term loans and advances	113.18	540.89
	Other non-current assets	-	-
	Sub-total Non-Current Assets	1,482.62	1,508.15
2	Current assets		
	Current investments	4.56	5.94
	Inventories	850.19	838.07
	Trade receivables	434.26	183.76
	Cash and cash equivalents	345.25	110.23
	Short-term loans and advances	244.17	307.09
	Other current assets	6.60	5.81
	Sub-total Current Assets	1,885.03	1,450.90
	TOTAL-ASSETS	3,367.65	2,959.05



Date: 29/06/2021
Place: Surat

For and on behalf of Board of Directors
of Meera Industries Limited


Dharmesh V Desai
Managing Director
(DIN: _00292502)

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Segment wise Revenue, Result, Assets and Liabilities

CIN - L29298GJ2006PLC048627

(Rs. In Lacs)

Particulars	Consolidated				
	Half Year Ended			Year Ended	
	31.03.2021 Audited (CY H2)	30.09.2020 Unaudited (CY H1)	31.03.2020 Audited (LY H2)	31.03.2021 Audited (FY 2020-21)	31.03.2020 Audited (FY 2019-20)
1. Segment Revenue					
a) Machine Manufacturing Division	1,206.45	731.72	365.67	1,938.17	1,341.24
b) Yarn Division	229.57	9.57	348.70	239.14	674.39
c) US Subsidiary (Meera Industries USA,LLC)	67.69	22.83	36.28	90.52	78.14
Total	1,503.71	764.12	750.65	2,267.83	2,093.77
Less- Inter Segment Revenue	42.39	2.04	33.53	44.43	67.23
Net Sales /Income From Operations	1,461.32	762.08	717.12	2,223.40	2,026.54
2. Segment Results(Profit Before Tax and Interest)					
a) Machine Manufacturing Division	134.01	150.32	-153.19	284.33	53.28
b) Yarn Division	13.79	-5.14	6.43	8.65	17.71
c) US Subsidiary (Meera Industries USA,LLC)	-0.98	-2.13	0.36	-3.11	-3.67
Total	146.82	143.05	-146.40	289.87	67.32
Less:					
a)Finance Charges	0.48	1.74	2.07	2.22	3.39
b) Other In-allocated Expenditure					
c) Un-allocated Income	3.89	1.09	6.85	4.98	10.89
Profit Before Tax	150.23	142.40	-141.62	292.63	74.82
Less:					
- Current Tax	26.06	30.56	-36.28	56.62	17.60
- Deffered Tax	11.61	2.09	4.30	13.70	5.09
Profit After Tax	112.56	109.75	-109.65	222.31	52.13
3.(Segment Asset - Segment Liabilities)					
Segment Asset					
a) Machine Manufacturing Division	2,670.04	2,710.41	2,533.35	2,670.04	2,533.35
b) Yarn Division	368.26	168.62	155.82	368.26	155.82
c) US Subsidiary (Meera Industries USA,LLC)	148.86	115.29	160.21	148.86	160.21
d) Un-allocated	180.49	61.94	109.67	180.49	109.67
Total	3,367.65	3,056.26	2,959.05	3,367.65	2,959.05
Segment Liabilities					
a) Machine Manufacturing Division	602.76	545.47	492.94	602.76	492.94
b) Yarn Division	141.17	37.97	70.70	141.17	70.70
c) US Subsidiary (Meera Industries USA,LLC)	10.14	7.12	15.31	10.14	15.31
d) Un-allocated	110.19	20.28	43.90	110.19	43.90
Total	864.26	610.84	622.85	864.26	622.85

For and on behalf of Board of Directors
of Meera Industries Limited

Dharmesh V Desai
Managing Director
(DIN: _00292502)

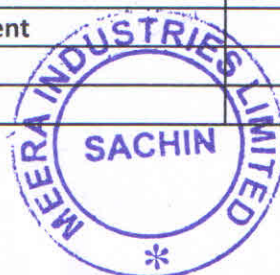


MEERA INDUSTRIES LIMITED
CIN : L29298GJ2006PLC048627

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(` in Lakhs)

PARTICULARS	31ST MARCH 2021	31ST MARCH 2020
Cash flow from operating activities		
Profit / (loss) before tax and exceptional items	292.63	74.82
Adjustments for :		
Depreciation	53.50	42.60
Interest Income	(3.04)	(2.89)
Dividend Income	-	-
Profit on sale of Fixed Asset	-	(4.32)
Adjustments for consolidation*	(1.67)	(1.00)
Gain on Sale of Shares / Mutal funds	(0.88)	(3.69)
Operating profit / (loss) before working capital change	340.54	105.52
Movements in working capital		
Increase / decrease in inventories	(12.12)	(172.40)
Increase / decrease in sundry Debtors	(250.50)	157.46
Increase / decrease in Short term advances and loans	72.96	(170.55)
Increase / decrease in other current assets	(0.78)	3.42
Increase / decrease in Long term advances and loans	427.71	(426.07)
Increase / decrease in Sundry Creditors	69.83	(83.34)
Increase / decrease in other Current Liability	117.79	54.11
Increase / decrease in short term provisions	1.10	
Increase / decrease in other Non - Current Liability	(2.43)	3.10
Cash (used in) / generated from operating activities	764.10	(528.75)
Direct tax paid, net	(25.96)	(31.25)
Net cash (used in) / generated flow from Operating activities	738.14	(560.00)
Cash flow from investing activities		
Purchase of Fixed asset	(455.74)	(575.24)
Proceeds from sale of Fixed Assets	-	41.30
Purchase of Shares / Mutual funds	(155.00)	(460.00)
Proceeds from sale of Shares / Mutual funds	157.25	457.75
Interest Income	3.04	2.89
Dividend Income	-	-
Net cash (used in) / generated from investing activities	(450.45)	(533.30)
Cash flow from financing activities		
Issue of share Capital AS FPO at premium of Rs. 215/- each	-	1,174.50
Payment of Final / Interim Dividend to Shareholders	(53.39)	(177.98)
Payment of Dividend Distribution Tax	-	(36.59)
Share Issue Expenses	-	(68.62)
Received from Borrowings	0.74	-
Repayment of Borrowings	-	-
Net cash (used in) / generated from financing activities	(52.66)	891.32
Net Increase/ decrease in cash and cash equivalent	235.02	(201.99)
Cash and cash equivalent at beginning of the year	110.23	312.22
Cash and cash equivalent at end of period	345.25	110.23



(Handwritten signature)

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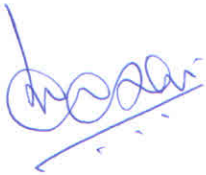
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CIN - L29298GJ2006PLC048627

Notes to the Financial Results

1. The above financial statements are extracted from the audited Indian GAAP financial statements of the Company which are prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
2. The above Financial Results of the company for the year ended on 31st March ,2021 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June, 29th, 2021.
3. Figures for the previous periods have been re-grouped/re-stated/re-arranged wherever necessary, to correspond with the current period's classification/disclosure/comparatives for ease of the investor's or stakeholder's analysis.



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Annexure-B

Date: 29th June, 2021

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

DECLARATION

I, Dhamesh Vinodbhai Desai, Chairman and Managing Director of the Meera Industries Limited having its registered office at Plot No. 2126, Road No. 2, GIDC, Sachin, Surat - 394 230, hereby declare that, the Statutory Auditors of the Company, K A SANGHAVI AND CO LLP, Chartered Accountants, have issued an Audit Report with unmodified opinion in respect of Audited Financial Results (Standalone and Consolidated) for the Half Year ended and Year ended on **31st March, 2021**.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

For, Meera Industries Limited

**Dharmesh Vinodbhai Desai
Chairman and Managing Director
DIN: 00292502**





K A SANGHAVI & CO. LLP
CHARTERED ACCOUNTANTS

To,

Meera Industries Limited,
Plot No. 2126
Road No. 2,
Sachin GIDC,
SURAT - 394230

Sub: Certificate regarding unmodified opinion of Statutory Auditor Report

This is to certify that in Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Audit report of Statutory Auditor given by us is with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Half Year ended and year ended March 31, 2021.

Thanking you,

Date: 29/06/2021
Place: Surat

For K A SANGHAVI & CO LLP
Chartered Accountants
FRN : 120846W/W100289



Banghavi

Amish Ashvinbhai Sanghavi
Designated Partner
M. No : 101413

UDIN : **21101413AAAAFP1203**